

ENWEALTH
EQUITY FUND
FACT SHEET

AUGUST 2024



Fund Objective

Enwealth Equity Fund is a medium to high risk investment with an objective to

1. Generate long term capital growth
2. Maximize returns to investors over the long-term.
3. Provide steady growth through dividends earned.

The Fund shall invest in a minimum of 60% of the market value of its assets under management in equities listed locally, listed in other regulated exchanges or unlisted equities at all times.

Fund Details

Risk Profile: Medium to High

Investment Horizon: Long Term- Minimum 3 years

Minimum Initial Investment: KES 1000

Annual Management Fee: 2%+ VAT

Initial Fee: Nil

Suitability: Investors with high-risk appetite and Low liquidity needs

Trustee: Co-operative Bank of Kenya Ltd

Custodian: SBM Bank Kenya Ltd

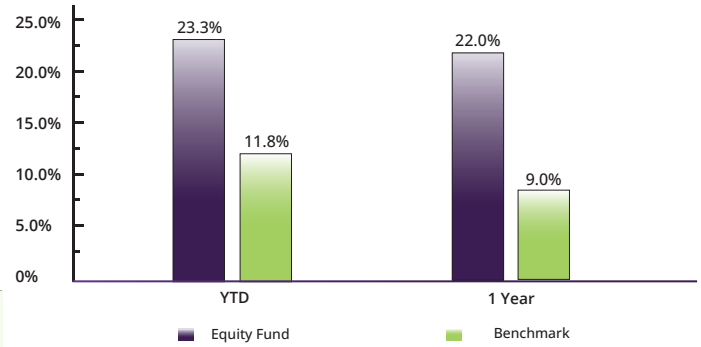
Fund Administrator: Enwealth Capital Limited

Fund Manager: Old Mutual Investment Group

Benchmark Returns: NSE 20 Share Index

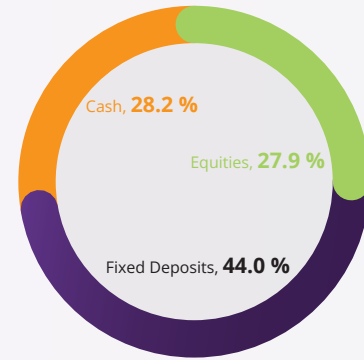
Performance (Annualised) As At August 2024

Equity Fund performance as at August-2024



Risk Measures: Last 12 Months

Asset Allocation



Portfolio Manager Commentary

As at August 2024, the fund performance registered a year-to-date return of **23.3%** driven positive returns from equities and deposits. In the month, the equities market performance turned negative with the All-Share index registering a return of **-1.95%** driven by negative returns from large cap stocks. Earnings season supported banking stock prices hence resulting to the equity fund registering a positive return of **2.3%** in the month.

The fund manager will continue to rebalance the portfolio by increasing allocation to equities to adhere to the **60%** minimum allocation to equities.

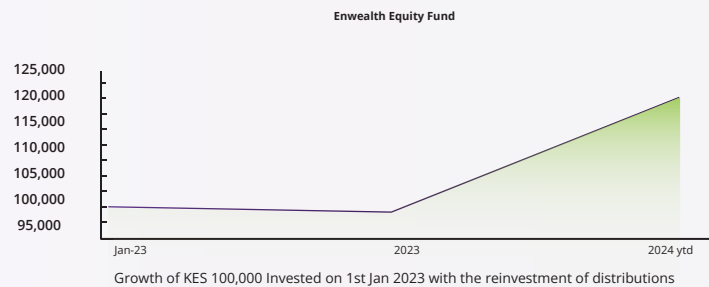
The Fund continues to invest in a portfolio of stocks with strong fundamentals. The fixed income portion of the portfolio is invested in short term instruments that are currently generating double digit returns on an annualized basis.

Equity Book Allocation

Sector	% of Portfolio
Banks	40.5%
Telecom	12.9%
Manufacturing	13.0%

Outlook: Deposit rates are expected to remain elevated amidst the high interest rate environment. Continued listed equities' price recovery is dependent on continued positive investor sentiment, stability of the Shilling, sharp decline in fixed income returns and global economic rebound that may result to increased foreign investor participation/net buying position.

Cumulative Performance



The chart reflects the growth of a KES 100,000 investment at the start of the year with 100% reinvestment of distributions.