

ENWEALTH  
EQUITY FUND  
**FACT SHEET**

OCTOBER 2024



### Fund Objective

Enwealth Equity Fund is a medium to high risk investment with an objective to

1. Generate long term capital growth
2. Maximize returns to investors over the long-term.
3. Provide steady growth through dividends earned.

The Fund shall invest in a minimum of 60% of the market value of its assets under management in equities listed locally, listed in other regulated exchanges or unlisted equities at all times.

### Fund Details

**Risk Profile:** Medium to High

**Investment Horizon:** Long Term- Minimum 3 years

**Minimum Initial Investment:** KES 1,000

**Annual Management Fee:** 2%+ VAT

**Initial Fee:** Nil

**Suitability:** Investors with high-risk appetite and Low liquidity needs

**Trustee:** Co-operative Bank of Kenya Ltd

**Custodian:** SBM Bank Kenya Ltd

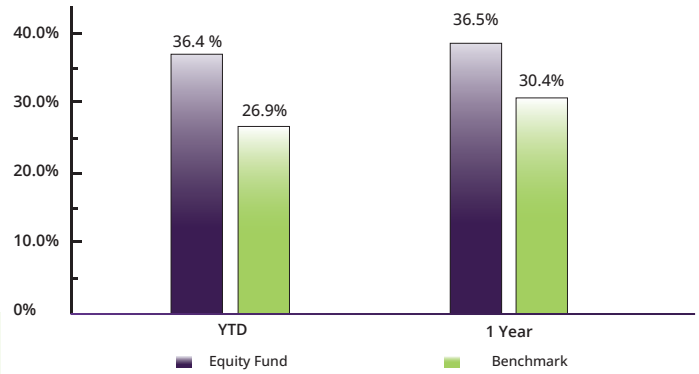
**Fund Administrator:** Enwealth Capital Limited

**Fund Manager:** Old Mutual Investment Group

**Benchmark Returns:** NSE 20 Share Index

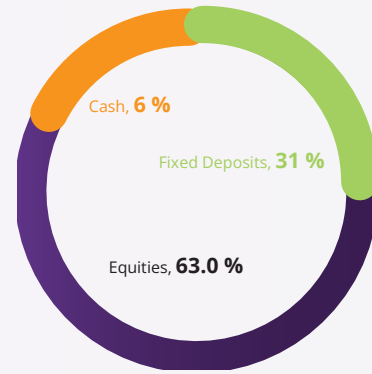
### Performance (Annualised) As At October 2024

Equity Fund performance as at October 2024



### Risk Measures: Last 12 Months

Asset Allocation



### Portfolio Manager Commentary

As at October 2024, the fund performance registered a year-to-date return of **36.4%** driven positive returns from equities and deposits. In the month, the equities market performance turned positive with the All-Share index registering a return of **9.8%** driven by positive returns from large cap stocks.

The fund manager rebalanced the portfolio by increasing allocation to fixed deposits while still adhering to the 60% minimum allocation to equities.

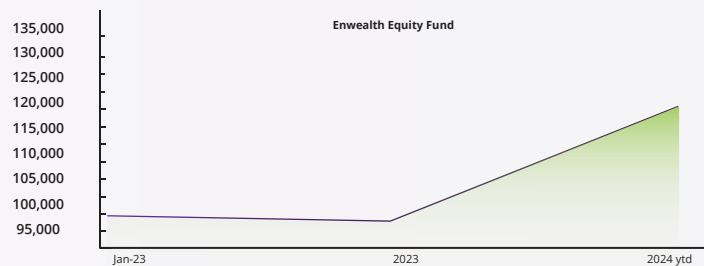
The Fund continues to invest in a portfolio of stocks with strong fundamentals. The fixed income portion of the portfolio is invested in short term instruments that are currently generating double digit returns on an annualized basis.

### RISK MEASURES: Since inception

Sector	% of Portfolio
Max Nav	13.02
Min Nav	9.88
No.of negative months	4
Max Drawdown	-2.54%

**Outlook:** Continued listed equities' price recovery is dependent on continued positive investor sentiment, stability of the Shilling, sharp decline in fixed income returns and global economic rebound, amid the continued monetary Policy easing, that may result to increased foreign investor participation/net buying position in the equity market. Key risks could be a sudden escalation of the geopolitical risks.

### Cumulative Performance



The chart reflects the growth of a KES 100,000 investment at the start of the year with 100% reinvestment of distributions.