

ENWEALTH EQUITY FUND FACT SHEET

April 2025



Fund Objective

Enwealth Equity Fund is a medium to high risk investment with an objective to

1. Generate long term capital growth
2. Maximize returns to investors over the long-term.
3. Provide steady growth through dividends earned.

The Fund shall invest in a minimum of **60%** of the market value of its assets under management in equities listed locally, listed in other regulated exchanges or unlisted equities at all times.

Fund Details

Risk Profile: Medium to High

Investment Horizon: Long Term- Minimum 3 years

Minimum Initial Investment: KES 1,000

Annual Management Fee: 2%+ VAT

Initial Fee: Nil

Suitability: Investors with high-risk appetite and Low liquidity needs

Trustee: Co-operative Bank of Kenya Ltd

Custodian: SBM Bank Kenya Ltd

Fund Administrator: Enwealth Capital Limited

Fund Manager: Old Mutual Investment Group

Benchmark Returns: NSE 20 Share Index

Portfolio Manager Commentary

As at May 2025, the fund performance registered a one-year return of **23.4%** driven positive returns from equities and deposits. . In the month, the equities market performance turned positive with the All-Share index registering a return of 6.5% driven by large cap stock price increases.

The fund manager rebalanced the portfolio by increasing allocation to fixed deposits while still adhering to the **60%** minimum allocation to equities. The fund manager will rebalance the portfolio to increase the equity allocation to 60% and above.

The Fund continues to invest in a portfolio of stocks with strong fundamentals. The fixed income portion of the portfolio is invested in short term instruments that are currently generating decent, above Treasury bill returns.

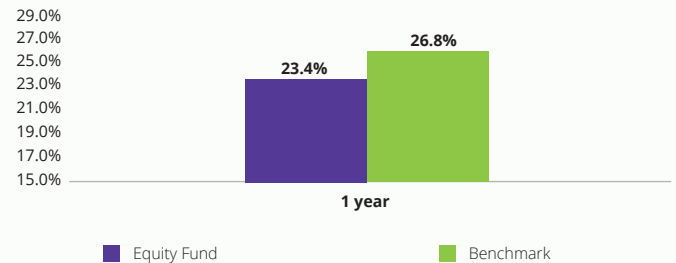
Outlook: Following the banking and Telco earnings release, the positive investor sentiment around equities should support the returns in the last month of the quarter. Key risks remain that of Tariff announcements by President Trump affecting various countries in the Frontier markets could negatively impact foreign investor sentiment and participation in Kenyan equities.

Equity Book Allocation

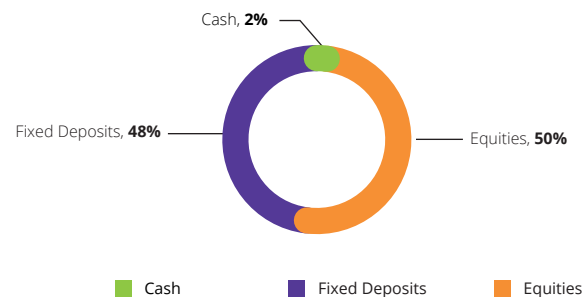
Sector	% of Portfolio
Banks	28.0%
Telecom	16.3%
Manufacturing	5.7%

Performance (Annualised) as at May 2025

Enwealth Equity Fund Performance as at May 2025



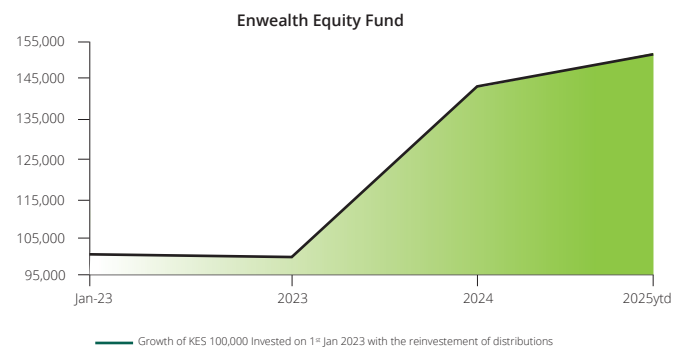
Asset Allocation



Risk Measures: Last 12 Months

No. of negativemonths	18/27
Max Drawdown	-2.54%

Cumulative Performance



The chart reflects the growth of a KES 100,000 investment since fund inception with 100% reinvestment of distributions.

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Past performance is not necessarily a guide to future performance. There are no guarantees on the investor's capital as the value of the investment can fall as well as rise depending on the performance of underlying investment.

Enwealth Capital Limited
Morningside Office Park,
1st Floor Suite D2, Ngong Road
P.O Box 52840-00200
Pilot Line: +254 700 617 443.
Telephone: +254 208160312, 202319162, 202316467
Email: enwealthcapital@enwealth.co.ke
Website: <https://enwealth.co.ke>