

ENWEALTH DOLLAR MONEY MARKET FUND FACT SHEET AS AT OCTOBER 2025



Fund Objective

The objective of the Enwealth Dollar Money Market Fund is a low-risk investment with an objective to

1. Generate reasonable level of current income,
2. Provide steady growth through re-investment of income earned
3. Provide maximum stability for capital invested.
4. Provide liquidity

This is achieved through investing in interest-earning money market instruments which have a maximum tenor of 18 months.

Fund Investment Principles

1. To invest only in money market instruments spread amongst reputable institutions.
2. To manage the portfolio according to best practice of prudent investing.
3. To administer the portfolio according to best practice by treating the generation of income as a higher priority than capital growth.
4. To maximize on investment returns, by investing in near cash or cash deposits.
5. To ensure the Fund retains an acceptable level of liquidity to meet any liquidation obligations with the promised timelines.

Why Invest in the Dollar Money Market Fund?

- **US Dollar-Denominated:** This Fund is denominated in US dollars, which provides an option for investors looking to hold and transact in this currency as a hedge.
- **Liquidity:** Investors can easily access/redeem their invested funds.
- **Low Risk:** The Fund is focused on preserving capital and minimizing investment risk. It primarily invests in high-quality, short-term debt securities.
- **Stable Value:** The Fund invests in selected money market instruments providing an income yield and a high degree of capital stability.
- **Competitive Yields:** While prioritizing safety and liquidity, the Fund strives to provide a yield that is competitive compared to prevailing market interest rates.

Fund Details

Risk Profile: Low

Investment Horizon: Short Term

Minimum Initial Investment: USD 500

Annual Management Fee: 2%+ VAT

Initial Fee: Nil

Suitability: Investors with low-risk appetite and High liquidity needs

Weighted Average duration: 16.0 Months

Trustee: Co-operative Bank of Kenya Ltd

Custodian: SBM Bank Kenya Ltd

Fund Administrator: Enwealth Capital Limited

Fund Manager: Old Mutual Investment Group

Benchmark Returns: Average 3-month SOFR

Portfolio Manager Commentary

As at October 2025, the annual effective yield settled at **5.1%** as the fund manager continued to invest inflows into higher yielding longer duration instruments. The Kenya Eurobond and structured product exposures continue to anchor the yield of the fund.

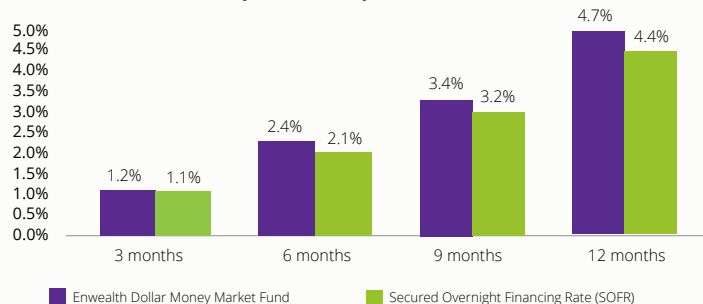
Year on year U.S inflation rose slightly less than expected in September to **3%** as a surge in the cost of fuel was partially offset by a sharp moderation in rents. Excluding the food and energy components, the CPI gained **0.2%** month on month after rising **0.3%** in August driven by slowing rent inflation. It is estimated that U.S consumers have so far absorbed about **20%** of the tariffs.

The Kenyan Shilling remained unchanged against major currencies, particularly the US dollar, closing the month at KES 129.24 driven by adequate supply of US dollars in the market.

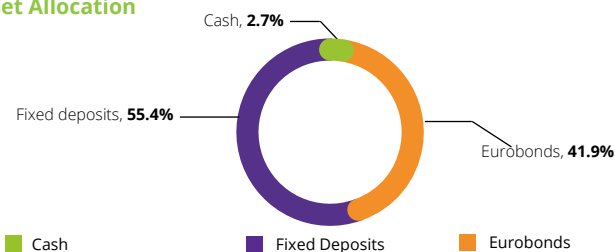
Outlook: In the absence of economic data due to the government shutdown, the Fed suggested another cut in December was not a given with the market now pricing a **65%** chance of a rate cut in December, compared with **94%** in the last month

Performance (Annualised) as at October 2025

Enwealth Dollar Money Market Fund yield as at October 2025



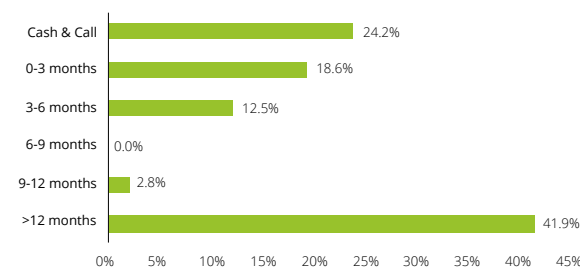
Asset Allocation



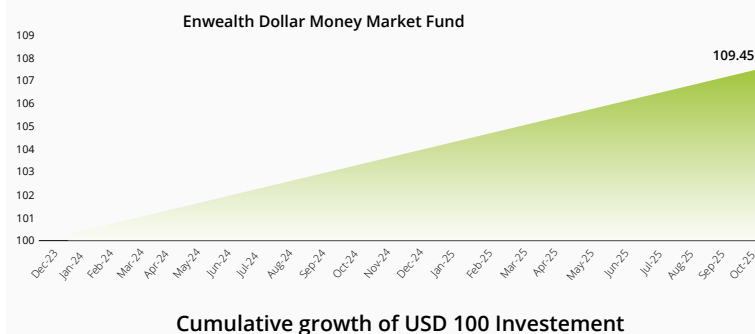
Risk Measures: Last 12 months

NAV	Since Inception
Max	5.62%
Min	3.82%
Standard deviation	0.44%

Duration Allocation



Cumulative Performance



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Past performance is not necessarily a guide to future performance. There are no guarantees on the investor's capital as the value of the investment can fall as well as rise depending on the performance of underlying investment.

Enwealth Capital Limited

Enwealth Business Centre,
1st Floor, Ngong Lane, Ngong Road,
P.O Box 52840-00200, Nairobi, Kenya.

Pilot Line: +254 20 2788000

Telephone: +254 700 617 443, +254 742 617 443, +254 758 617 443

Email: enwealthcapital@enwealth.co.ke

Website: www.enwealth.co.ke