



ENWEALTH IMPACT DEBT FUND



The Sponsor

Strategic Direction



VISION

A lifetime of financial well-being and dignity



MISSION

Driving sustainable economic value and transformation through innovation and technology



PHILOSOPHY

An integrated ecosystem of shared economic value through innovation and fintech



SLOGAN

For a better Tomorrow

Our Values



Trust



Innovation



Care



Excellence



Fun At Work

Enwealth Governance – Group Board Members



Peter Waiyaki
Board Chairperson



Don Odera
Board Member



Jane Kilonzo
Board Member



Sharon Kisire
Board Member



Kennedy Monyoncho
Board Member



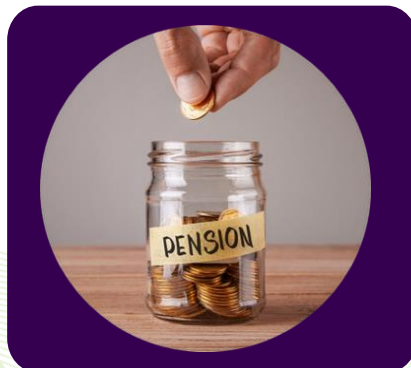
Elizabeth Kyengo
Board Member



Simon Wafubwa
CEO & Board Member

Our Offering:

Pension



Insurance



Trustee Services



Investment

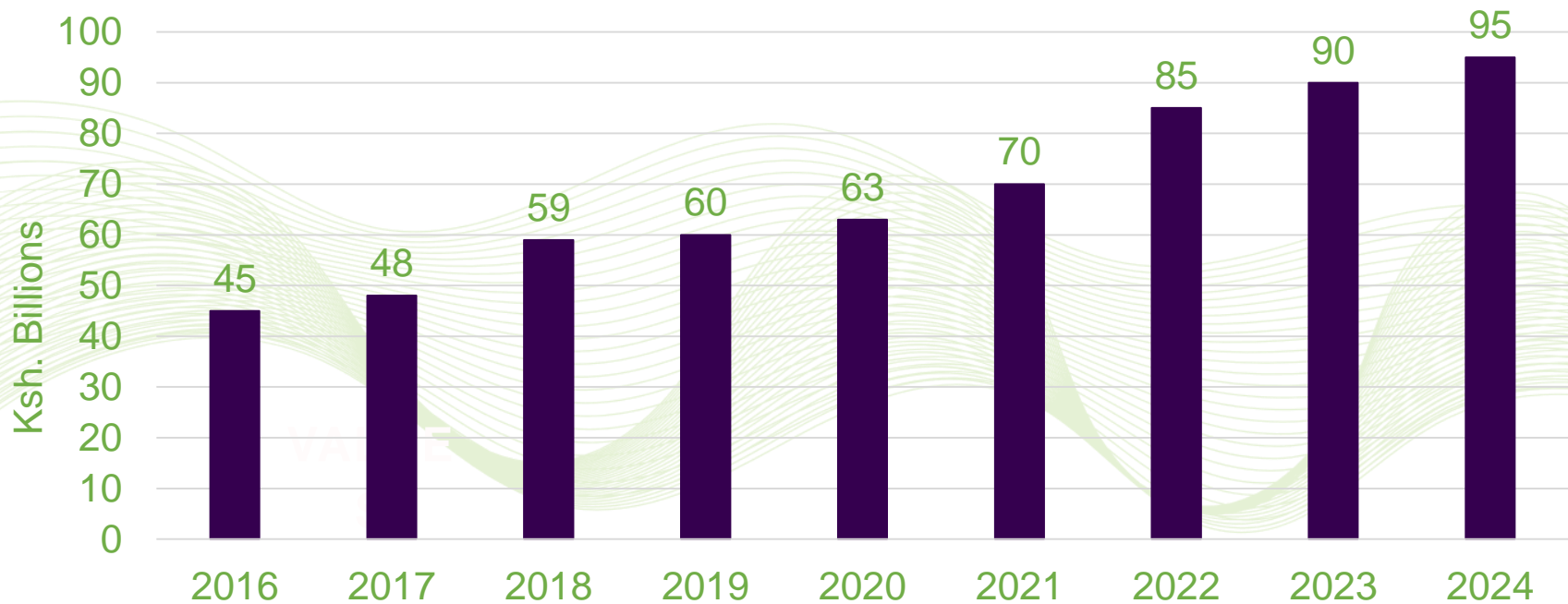


Statistics at a Glance Feature 2025

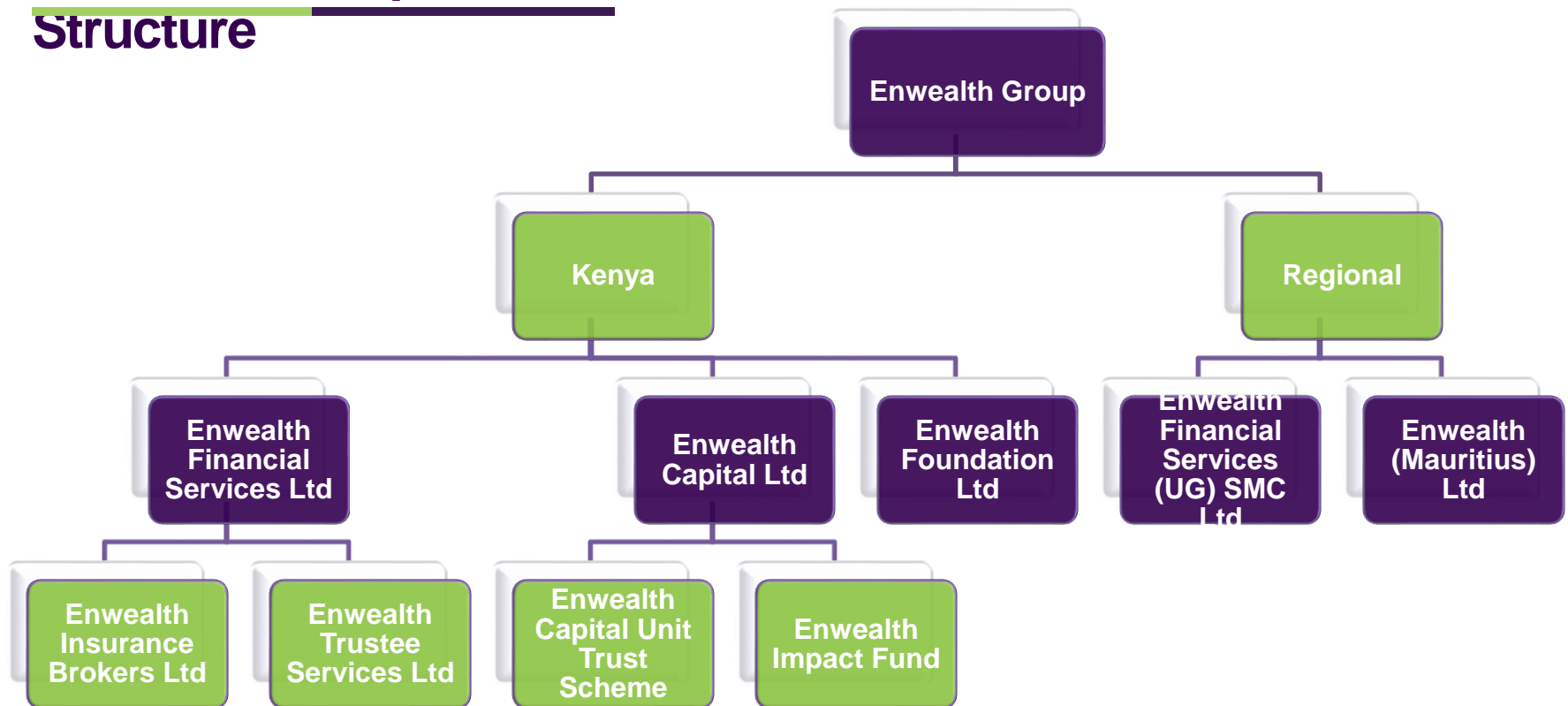


Business Growth

Assets Under Administration Ksh. Billion



Enwealth Group Structure



Licensing & Compliance

Serial No: ADM: 007
C6

RBA
Retirement Benefits Authority
Safeguarding your retirement benefits

S.23(4)

Certificate of Registration

Registration No.
RBA/1/15/030

This is to certify that

Enwealth Financial Services Limited

(Administrator) is registered and authorized to act as an Administrator of retirement benefits schemes subject to the provisions of the Retirement Benefits Act and the conditions endorsed herein

CONDITIONS

Given under my hand and seal of the Retirement Benefits Authority this

14th day of December 2016

Chief Executive Officer
Retirement Benefits Authority

RBA

06 25 016

IRA
Insurance Regulatory Authority
01853

LICENCE NO:
IRA/06/573/2025

EXPIRES ON:
31-December-2025

INSURANCE REGULATORY AUTHORITY
LICENSED AS A BROKER

Licence is granted to:
ENWEALTH INSURANCE BROKERS LIMITED (Name)
P. O BOX 52840 (Address)
NAIROBI CITY SQUARE

to operate as a broker in Kenya, subject to the provision of the Insurance Act, 1984 and the conditions endorsed hereon for a period of twelve months ending 31-December-2025.

CONDITIONS

Type of business: General & Long Term Insurance Business

Licensed: 11/12/2024
Printed: 16/12/2024
P.O. Box 43505 - 00100
Nairobi

GODFREY K. KIPTUM
Commissioner of Insurance

IRA

Certificate No 722

CMA
Capital Markets Authority

CERTIFICATE OF REGISTRATION

The Capital Markets Authority hereby certifies that

ENWEALTH CAPITAL UNIT TRUST SCHEME

Comprising of:

1. Enwealth Balanced Fund
2. Enwealth Equity Fund
3. Enwealth Money Market Fund
4. Enwealth Dollar Money Market Fund
5. Enwealth Fixed Income Fund

has this day been registered as a Unit Trust under the provision of Section 30 (4) of the Capital Markets Act (Cap 485A) of the Laws of Kenya

Issued on this 23rd Day of October Year 2023

Chairman
Capital Markets Authority

Chief Executive
Capital Markets Authority

CMA

Compliance



Data Processor Certificate

 KENYA REVENUE AUTHORITY		Tax Compliance Certificate	For General Tax Questions Contact KRA Call Centre Tel: +254 (020) 4999 999 Cell: +254 (071) 6999 999 Email: callcentre@kra.go.ke
Taxpayer PIN :	P051350296D	Certificate Date:	03/04/2024
Name and Address :	ENWEALTH FINANCIAL SERVICES LIMITED MORNINGSIDE OFFICE PARK, NAIROBI CITY (NORTH), Embakasi District, PO Box 62840, Postal Code 00202		
		Certificate Number:	KRAEON1300163224
			

**This is to confirm that ENWEALTH FINANCIAL SERVICES LIMITED,
Personal Identification Number P051350296D
has filed relevant tax returns and
paid taxes due as provided by Law.**

**This Certificate will be valid for
twelve (12) months up to 02/04/2025.**

This certificate is issued on the basis of information available with the authority as at the
Caveat: certificate date mentioned above. The Authority reserves the right to withdraw the certificate if
new evidence materially alters the tax compliance status of the recipient.

Disclaimer: This certificate is system Generated and therefore does not require signature. You may confirm validity of this certificate on the
ITax Portal by using the TCC Checker. This certificate confirms your compliance status for a period of five years preceding the
date of issue. The certificate may however be withdrawn on grounds of outstanding debt affecting periods prior to this.

Tax Compliance Certificate

The Opportunity – Investment in the SME sector through MFIs

The SME Sector is an economic treasure trove...

- The SME sector forms the backbone of Kenya's economy, accounting for c. 98% of all businesses. Sector comprises
 - Micro enterprises: 81%
 - Small enterprises: 15%
 - Medium enterprises: 4%
- Contributes c.30% to the national GDP (KES 4.86 Trillion; Kenya GDP in nominal terms 2024 estimated at Kes 16.22 Trillion)
- It provides livelihoods to c. 14.9 million people, representing c. 93% of the private sector workforce.
- In 2024, the informal sector alone created **703,700 new jobs**, accounting for **90% of all new employment** created outside small-scale agriculture.
- According to the Kenyan Micro and Small Enterprise Act, Government of Kenya (GoK), 2013), businesses are classified as follows.

Description	Number of employees	Business turnover in KES
Micro	<10	<500,000
Small	10-49	500,000 to 5M
Medium	50-99	5M-800M
Large	100+	800M+

... beset with significant challenges...



High informality: over 60% entities operate without licenses leading to limited access to:

- Finance
- Market opportunities,
- government support.



Access to credit constraints: Only 23% access formal financing. Barriers include:

- lack of collateral,
- complex regulatory procedures,
- high borrowing costs of up to 50% p.a.,
- limited financial infrastructure



Significant funding gap: Estimated at 83.4%: Underscores need for financing



Women & youth are particularly affected:

- Women own nearly 50% of MSMEs, mainly small/informal businesses
- Youth are innovative but lack capital, mentorship & professional networks to support their ventures from ideation through to production.

...Micro-finance institutions play a critical role for SMEs...



Extend funding to SMEs

Unsecured loans, Secured loans, Asset finance,
Invoice discounting, Mobile loans

Reach underserved and informal market segments

Enable entrepreneurship & financial inclusion

Act as trusted intermediaries between Capital &
MSMEs

Sectors funded include; Agriculture, Trade,
Transport, Construction, Services, Health, Education



Support the ESG agenda

Governance: Policies, staff training

Environmental: Climate-smart agri, tree planting,
green energy

Social: Women empowerment, financial literacy

Supporting women-led enterprises comprising 20%
– 60% of MFIs loan portfolio

...albeit with significant challenges

High cost of
credit

Lack of collateral
& security from
borrowers

Elevated Credit
Risk

Funding
Structure
Limitations

Market
Fragmentation &
Competition

Regulatory
Pressures

Technology
Gaps

Talent &
Governance
shortcomings

Client
Vulnerability

Introducing.... The Enwealth Impact Debt Fund

Fund overview



THE FUND IS STRUCTURED AS AN INVESTMENT COMPANY AND IS INCORPORATED AS A LIMITED LIABILITY COMPANY PURSUANT TO THE COMPANIES ACT, 2015.



THE FUND IS DOMICILED IN KENYA AND DESIGNED TO PROVIDE FLEXIBLE AND SUSTAINABLE FINANCING SOLUTIONS TO UNDERSERVED SEGMENTS OF THE ECONOMY.

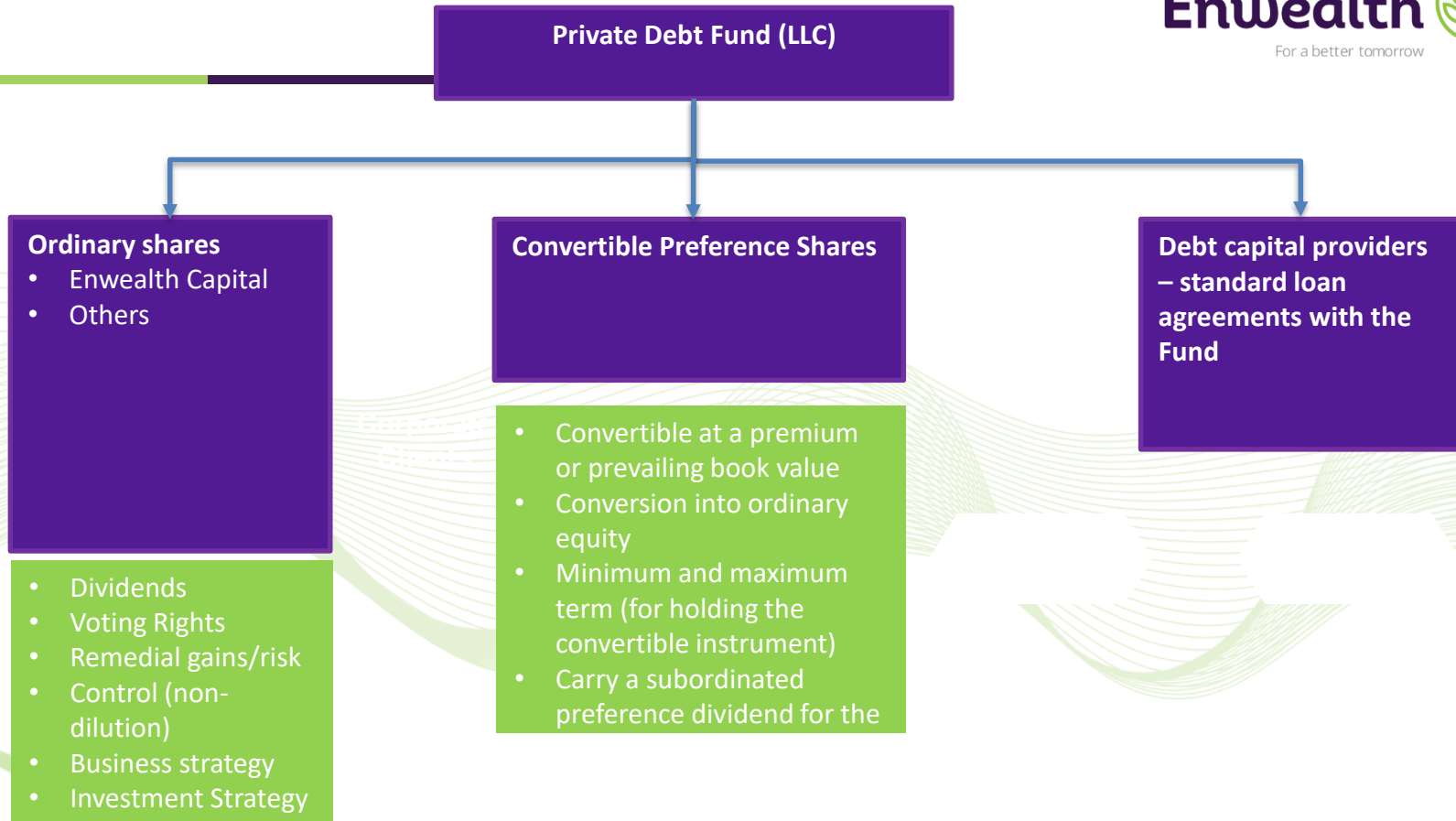


THE FUND IS REGISTERED UNDER THE CMA'S ALTERNATIVE INVESTMENT FUNDS REGULATIONS

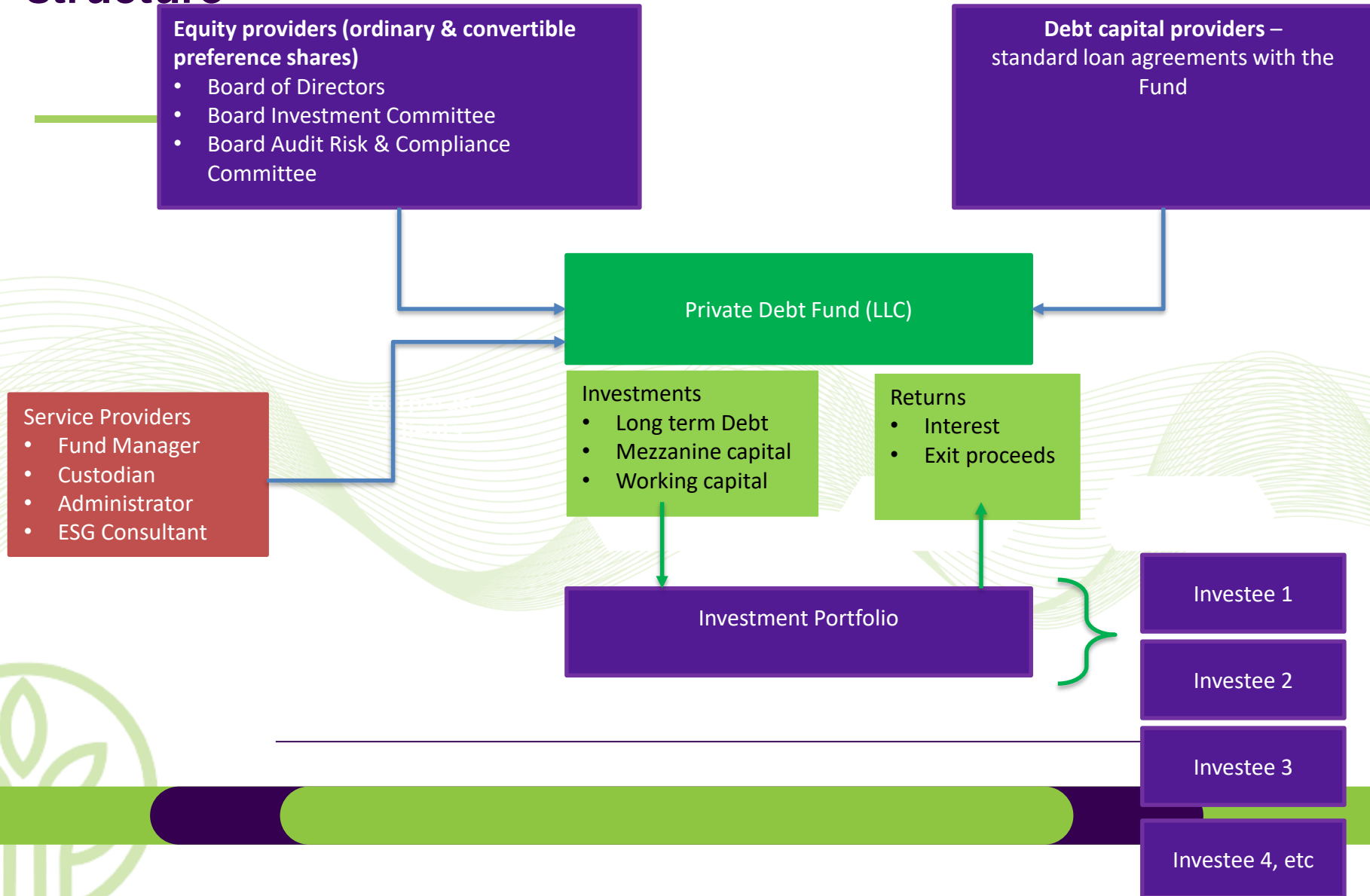


THE FUND RECEIVED CMA APPROVAL IN AUGUST 2025

Corporate structure



Governance structure



Fund Governance - Board Members



Peter Waiyaki
Board Chairperson



Kathure Nyamu
Board Member



Jane Kilonzo
Board Member



Kennedy Monyoncho
Board Member



Dr. Kim Tan
Board Member



Simon Wafubwa
CEO & Board Member

Investment Objective, Philosophy & Assets

Investment Objective

- To generate stable, risk-adjusted returns for investors and;
- To provide sustainable and optimally priced debt financing to creditworthy Microfinance Institutions (MFIs) in Kenya and the East Africa Region to ultimately reduce the cost of funding to Small and Medium Enterprises.

Investment Philosophy

- The Fund is an **income-distributing private debt fund**, which lends money to MFIs and select SMEs, and twice every year distributes the interest income generated from those loans to its investors.

Investment Assets will comprise:

- Bilateral loans to MFIs licensed by the CBK as Micro-Finance Institutions or DTMs
- Direct lending to select SMEs with clear present and future cash flows as well as solid corporate governance structures

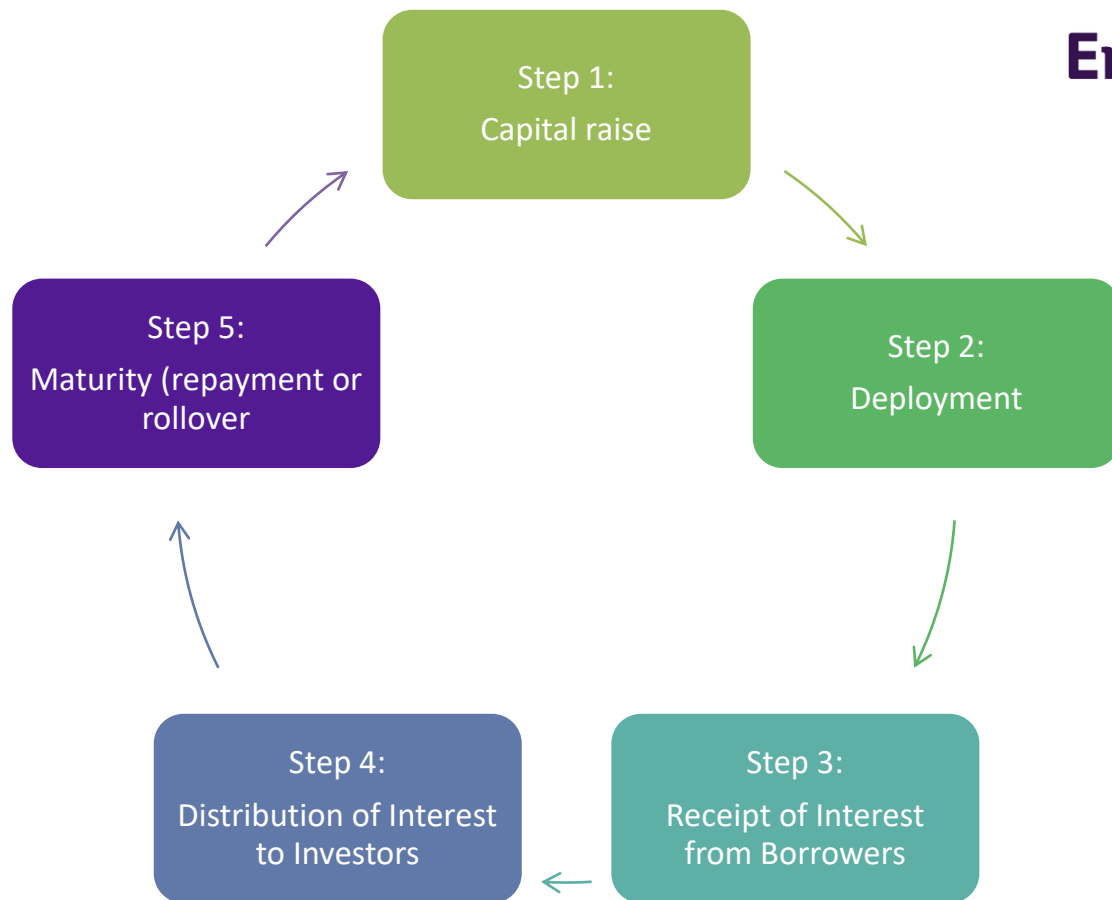
Products – MFIs & Banks

Product	Features
Senior Secured Loans*	<ul style="list-style-type: none">• Use: capital assets acquisition, growth capital, refinancing existing debt• Structure: Fixed or floating interest, amortizing or bullet repayment• Tenor: 1–5 years• Security: Collateral including assignment of receivables (loan book) or directors personal and/or guarantees, immovable property
Structured or Mezzanine Debt Financing	<ul style="list-style-type: none">• Use: Strengthening an entity's capital structure without equity dilution• Structure: Subordinated debt, warrants, or equity kickers• Tenor: 3–7 years• Return Profile: Higher interest due to increased risk
Unsecured loans	<ul style="list-style-type: none">• Use: Flexibility for operational or strategic uses.• Structure: Higher interest rates to reflect higher risk.• Tenor: 1-3 years

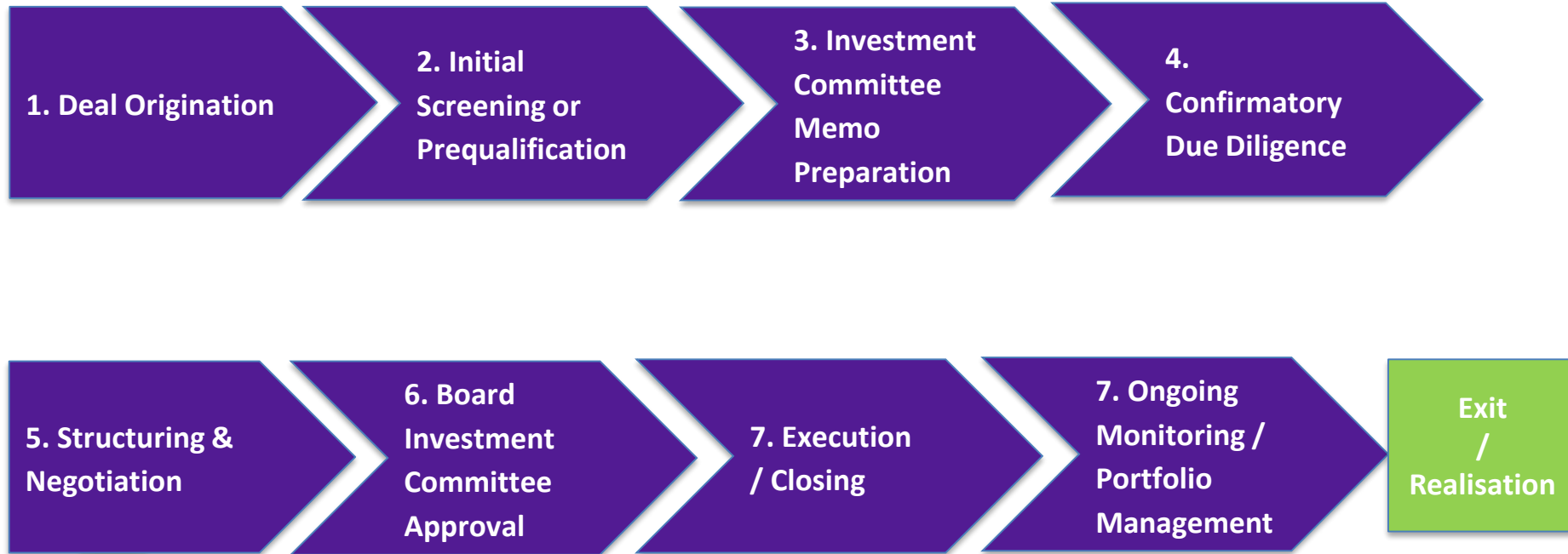
Products - SMEs

Product	Features
Working Capital	<ul style="list-style-type: none">• Use: Inventory purchase and/or, receivables financing,• Structure: Revolving credit line or short-term loan• Tenor: 6–24 months, renewable• Security: Receivables, inventory, or cash covers
Invoice Discounting / Receivables Finance	<ul style="list-style-type: none">• Use: Monetizing outstanding invoices from creditworthy buyers• Structure: Loan against future receivables, with recourse• Tenor: 30–180 days• Return Profile: Short duration, high annualized yields
Supply Chain Financing	<ul style="list-style-type: none">• Use: Funding vendors or distributors of large anchor clients• Structure: Tied to Purchase Orders or invoice cycles, often conducted on digital platforms• Security: Anchor-led payment guarantees or escrow structures

Fund Investment framework



Fund Investment process overview



Fund Risk Management Framework

A comprehensive Risk Management Framework is essential for identifying, assessing, mitigating, and monitoring risks throughout the investment lifecycle of the Fund



The Fund has incorporated a robust ESG framework

Environmental (E)

- The Fund shall promote eco-friendly practices among borrowers to reduce the resultant environmental footprint
- For example – preferential rates for green energy ventures such as solar energy systems, biogas, water harvesting as well as environmental screening checklists before lending

Social (S)

- The Fund shall prioritise financial inclusion, women and youth empowerment, poverty alleviation, zero tolerance for child labour and fair treatment of all clients

Governance (G)

- The Fund shall ensure that MFIs have in place an ethical governance structure, embraces transparency, anti-money laundering principles, data privacy and anti-corruption practices.

The Ask

Item	Description
Legal structure	The Company is incorporated as a limited liability company under the Companies Act, 2015 and approved as an Alternative Investment Fund by the CMA
Domicile	The Company is domiciled in Kenya.
Target Initial Fund Size:	Kenya Shillings Five Billion (KES 5,000,000,000/=); projected to grow at 10% per annum thereafter.
Currency	Kenya Shillings
Fund life	Open Ended
Client mix	At least 90% of the funds will be deployed through MFIs and 10% directly to select SMEs.
Single obligor limit	This has been set at [10%] of the Fund to mitigate against concentration risk.
Minimum participatory investment per investor	Kenya Shillings Two Million Five Hundred Thousand Only (KES 2,500,000/=)
Minimum convertible preference capital per investor	Kenya Shillings Fifty Million (KES 50,000,000/=)
Minimum loan note investment per investor	Kenya Shillings Fifty Million (KES 50,000,000/=)
Pricing	Fixed or floating (Fixed at [TBA], floating based on 182-day Treasury bill plus fixed margin of [TBA])
Preference dividend	Cumulative at 7% p.a.

Next steps

Investor Engagement

- Execute NDA for access to the virtual data room
- Due diligence reviews by Investors/Fund off-takers (Banks, MFIs or select SMEs)
- One-on-one follow-up call to finalise on any outstanding due diligence issues
- Receipt of Non-binding offers from MFIs
- Receipt of subscription/loan agreements by investors (Preference share subscription & Loan agreements)
- Execution of Loan Agreements with Partner Banks, MFIs
- Execution of Investor Capital Commitments by Investors

Closure Work steam

- Receipt of Investor monies
- Fund operational WEF 1 January 2026



Thank
you

